

**MINE HILL TOWNSHIP BOARD OF EDUCATION
MINUTES
Special Finance Committee Meeting
March 13, 2015**

1. Call to Order

2. Statement of Compliance

In compliance with the Open Public meetings Act, Public Law 1975, Chapter 231, adequate notice of the date, time and location for this meeting has been properly advertised in the Daily Record on March 10, 2015 and copies of the agenda have been posted on the district web site and locations designated by the Board, and mailed to the Clerk of the Township of Mine Hill.

3. Flag Salute

4. Roll Call

On the motion of Mary Jo Walilko seconded by Bridget Mauro at 5:36 p.m. the Board opens to the regular session meeting.

Roll Call Vote	Peter Bruseo	Jill Del Rio	Joseph Heredia	Denise Jiménez-Arias	Bridget Mauro	Mary Jo Walilko
5-0	Absent	Yes	Yes	Yes	Yes	Yes

Discussion of the Proposed Budget – As chair of the finance committee, Ms. Bridget Mauro explained the process of preparing the budget and the major concerns that the committee had to take into account during the budget development process such as increased tuitions rates of more than 4%, increased health benefits rates of 10%, flat state aid, and loss of the tax base in the prior year. Board members asked various questions about most of the areas of concern in the budget. It was also noted that the board is submitting a proposed tax increase of 2% at this time, but will be working hard over the next few weeks to see if there are other areas that can be considered to offset the 2% increase, such as alternative revenue sources. Forms were distributed to the board for discussion as follows: Proposed Revenue and Appropriation details, tax levy rate calculations, tax levy increase recommendations, Choice Aid analysis and teachers' settlement analysis.

5. Public Comments

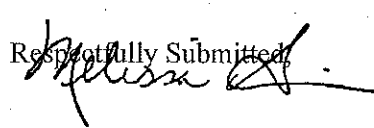
Various questions were taken from the public and responses given regarding the budget.

6. Adjournment

On the motion of Mary Jo Walilko seconded by Bridget Mauro the Board adjourns the meeting at 6:42 p.m.

Roll Call Vote	Peter Bruseo	Jill Del Rio	Joseph Heredia	Denise Jiménez-Arias	Bridget Mauro	Mary Jo Walilko
5-0	Absent	Yes	Yes	Yes	Yes	Yes

Respectfully Submitted,


Melissa Simmons
Business Administrator/Board Secretary